

*“Where there is no counsel, the people fall; but in the multitude of counselors there is safety.”
–Proverbs 11:14 (NKJV)*

STEWARDSHIP MOMENT – 1ST QUARTER 2022

~ TAX SEASON NEWS AND REMINDERS ~

It’s that time of the year again—taxes are due soon! Whether you’re working on your own or enlisting the help of a professional, there are some updates you should be aware of. Here are some of the latest:

- The 2021 tax year filing deadline is Monday, April 18. If you must file late, you can get an automatic extension by filing IRS Form 4868. The automatic extension typically gives you until Oct. 15 to file your return, but since Oct. 15 falls on a Saturday this year, the extended deadline is Oct. 17. Please note, an extension to file doesn’t grant an extension to pay.
- The IRS began accepting and processing new returns January 24. It’s a good idea to get started early, as the IRS faces staffing and other pandemic-related challenges that might make the process a bit more frustrating this year. Two recommendations are to ensure you have all your paperwork together during the process, and to file taxes online.

In addition, the IRS has launched a resource page on their website with up-to-date announcements and detailed information all tax filers should check out. [You can find that page here](#). And, as always, be sure to avail yourself of the resources on my website, including the extensive [Tax Library](#).

Finally, if you are using a CPA or other tax professional to complete your taxes, and need to give permission for me to discuss your accounts with that person, we have a form available through LPL that Terri can help you complete to make that happen. In any case, know that we are here for you—in tax season and out.

Sincerely yours,

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Steady plodding brings prosperity; hasty speculations bring poverty. Proverbs 21:5

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